

Bhavan's Vivekananda College of Science, Humanities & Commerce Sainikpuri, Secunderabad – 500094 Autonomous College - Affiliated to Osmania University

Department of Economics B.A I- Semester 1- MICROECONOMICS-I (DSC)Academic Organiser 2018-19

No of Classes per week -5

<u>Course Objective</u>: To develop the conceptual foundations and analytical methods used in microeconomics

Month/No. of	Name of the Topic	No. of
Days		Classes
June 8+3	UNIT-I: Introduction	
	Definition: Wealth, Welfare, Scarcity and Growth.	4
	Scope, Importance and Limitation of Economics.	3
	Micro and Macro Analysis	4
July 23	Approaches to Economics Analysis: Partial Equilibrium	
	Vs General Equilibrium	2
	Comparative Static and Dynamic Analysis.	2 2 3
	Positive and Normative Approaches.	2
	Deductive and Inductive Analysis.	3
	UNIT-II: Theory of Consumer Behavior	
	Utility Analysis: Cardinal Utility.	1
	Theory: Law of Diminishing Marginal Utility.	2
	Law of Equi-Marginal Utility.	2 2 5
	Consumer Equilibrium. Ordinal Utility Theory:	5
	Indifference Curve Analysis, Consumer's Equilibrium.	1
	Price, Income and Substitution Effects.	2
	Types of goods: Normal, Inferior and Giffen Goods.	1
August 18	Consumer Surplus.	2
	UNIT-III: Demand and supply analysis.	
	Meaning, Demand Function Law of Demand,	4
	Movements and shifts in Demand Curve.	1
	Elasticity of Demand: Point, Arc and Outlay Methods.	4
	Demand Forecasting: Meaning and Factors influencing.	2
	Law of Supply: Movement and Shifts in Supply Curves	3
	Elasticity of Supply, Determinants of Supply.	2
September 18	Producer's Surplus	1
	UNIT-IV: Theory of production	
	Concepts of production, Production Functions: Linear and	3
	Non-Linear Homogenous Production Functions.	

	Law of Variable Proportions. Variable Returns to Scale.	5
	Isoquants.	3
	Economies of Scale and Scope. Limitations of Production Function Analysis.	2
	1	
	UNIT-V: Production Costs	
	Concepts and Types: Money, Accounting, Real	2
	Opportunity, Economics, Implicit and Explicit.	
	Short Run, Long Run, Fixed and Variable Costs,	1
October 5	Concepts of Total, Average and Marginal Costs.	2
	Deviation of Long Run Average and Marginal Cost Curves.	1
	Relationship between Average and Marginal Costs Curves	2
	in Short run and Long run	
	Total Classes 75	

Signature of the Faculty

Jeena Ghost Signature of HOD

Name of the Faculty: Dr Seema Ghosh



Bhavan's Vivekananda College of Science, Humanities and Commerce Autonomous – Affiliated to Osmania University

Department of Economics

B.A I- Semester 2- MICROECONOMICS-II (DSC)Academic Organiser 2018-19

Name of the faculty: Dr. Seema Ghosh	Department: Economics	Year/Semester: I/II	No. of classes per week: 5
---	-----------------------	---------------------	----------------------------

Learning objectives: To familiarize the students with the basics of behaviour of firms, analysis of market structure, market equilibrium, pricing strategies and factor pricing.

S. No.	Month & Week	Uni ts	Syllabus	Additional Input/ value addition	Teaching method	Student/learning activity
1	November 3 rd week (5)	Ι	Types of Revenue and Objectives of Firm - Behavior of the Firm: Concept of Revenue: Total Revenue (TR), Average Revenue (AR) and Marginal Revenue (MR). Relationship between AR and MR and Price Elasticity of Demand.		Chalk & Board/ Oral Lecture and written notes	Learning the concepts of revenue and its relationship with price elasticity through Tables and graphs.
2	November 4 rd week (4)	I	Break Even Analysis. Traditional Objectives of the Firm: Profit Maximization. Modern Objectives of the Firm: Output/Sales/Market Share Maximization – Concepts.		Chalk & Board/ Oral Lecture and written notes	Learning the concept of break even analysis(tables, graphs,mathematical formula) and traditional and modern objectives of the firm.
3	November 5 th week(5)	II	Perfect Competition and Monopoly- Classification of Market: Perfect Competition, Determination of price and output		Chalk & Board Oral Lecture and written notes	Learning the classification of markets and determination of price in perfect competition with table and graph.
4	December 1 st Week(3)	II	Short Run Analysis- Equilibrium of the Firm and Industry.		Chalk & Board/ Oral Lecture and written notes	Learning the short period determination of price and output with table and graph.
5	December 2 nd Week(5)	П	Long Run Analysis. Equilibrium of the Firm and Industry. Monopoly Features, Equilibrium		Chalk & Board/ Oral Lecture and written notes	Laerning the long period determination of price and output and monopoly price determination with table and graph.
6	December 3 rd Week(5)	11 /111	Discriminatory Pricing. Differences between Perfect Competition and Monopoly. Monopolistic Competition and Oligopoly Markets - Monopolistic Competition- Introduction		Chalk & Board/ Oral Lecture and written notes	Learning the concept of price discrimination and underatand the difference between perfect competition and monopoly (Table and Graphs)

7	December 4 th Week(3)	III	Monopolistic Competition- Product Differentiation , Price determination	Chalk & Board/ Oral Lecture and written notes	Laeraning the price determination under Monopolistic Competition- table and graphs
8	January 1 st week(3)	III	Monopolistic Competition- Selling Costs and equilibrium.	Chalk & Board/ Oral Lecture and written notes	Learning the concept of selling cost equilibrium with selling cost- graphs
9	January 2nd week(5)	III	Oligopoly: Homogeneous and Heterogeneous Oligopoly, Price Rigidity in Oligopoly. Kinky Demand Curve.	Chalk & Board/ Oral Lecture and written notes	Learning the types of oligopoly and price rigidity in oligopoly - graphs
10	January 3rd week(3)	IV	Pricing Strategies - Pricing Practices: Cost Plus Pricing,	Chalk & Board/ Oral Lecture and written notes	Learning of pricing strategies
11	January 4 th week(5)		Marginal Cost Pricing, Rate of Return Pricing	Chalk & Board/ Oral Lecture and written notes	Learning of marginal cost and rate of return pricing.
12	January 5 th week(3)	IV	Product Life Cycle Pricing	Chalk & Board/ Oral Lecture and written notes	Learning of Product Life Cycle Pricing strategy.
13	February 1 st week(5)	IV/ V	Price Skimming, Penetration Pricing, Markup Pricing, Loss- leader Pricing, State Intervention and Administered Prices. Distribution and Factor Pricing - Functional and Personal Distribution	Chalk & Board/ Oral Lecture and written notes	Learning of other pricing strategy and meaning of Functional and Personal Distribution
14	February 2 st week(5)	V	Marginal Productivity Theory of Distribution, Ricardo's Theory of Rent and Quasi Rent	Chalk & Board/ Oral Lecture and written notes	Learning about the marginal productivity theory and rent theory- table and graph
15	February 3 rd week(5)	V	Marginal Productivity Theory of Wages Concept of Interest, Classical and Neo- Classical Theory of Interest rate determination	Oral Lecture and Chalk & Board/ written notes	Learning of the Marginal Productivity Theory of Wages and theory of Interest.
16	February 4 th week (4)	V	Theories of Profit: Risk and Uncertainty Theory, Dynamic Theory, Innovation Theory,	Chalk & Board/ Oral Lecture and written notes	Learning of theries of risk.

The students will learn the operations and functioning ofdifferent markets in the • economy.

Understand different pricing strategies adopted by the firms. •

Understand the importance of concepts of revenue and cost for decision mrking. .

Understand the relationship between factor pricing and productivity of a factor. ٠

Signature of the Faculty Name of the Faculty: Dr Seema Ghosh

leena Signature of HOD

Bhavan

Bhavan's Vivekananda College of Science, Humanities & Commerce Sainikpuri, Secunderabad – 500094 Autonomous College - Affiliated to Osmania University B.A II- Semester 3- MACRO ECONOMICS (DSC)Academic Organiser 2018-19.

No of Classes per week -5

<u>Course Objective</u>: The course objective is to introduce the students to the basic concepts in macroeconomics and familiarize with the aggregates of the economy.

Month/No of Days	Name of the Topic	No of Classes
June 11	Unit I: Introduction Meaning, Scope, Importance and Limitations of Macro Economics National Income: Concepts, Methods of Measurement Real versus Nominal GDP – GDP Deflator Importance and Difficulties in Estimation of National Income	4 5 1 1
July 23	Simple problems on National Income Limitations of National Income as a Measure of Welfare Social Accounting Unit II: Theories of Output and Employment The Classical Theory of Employment (Say's Law and Pigou's Wage cut Policy) and Criticism Keynesian Theory of Income and Employment Effective Demand: Aggregate Demand and Aggregate Supply Marginal Propensity to consume (MPC), Average Propensity to Consume (APC) Marginal Propensity to Save (MPS), Average Propensity to Save Consumption Function: Factors influencing consumption function Unit III: Investment & Theories of Interest Rate Capital and Investment: Types of Investment , MEC Ex-Post and Ex- Ante Investment and Saving	2 1 2 4 1 2 2 1 3 4 1
Aug 18	Determinants of level of Investment Concept of Investment Multiplier, Concept of Accelerator Keynesian Theories of Interest, Liquidity Trap Simple IS-LM Model Unit IV: Supply of Money & Demand for Money Definition of Money – Functions	1 4 3 2 1 2

		Total Classes 75				
Oct	5	Causes and remedial measures, Revision	3 + 2			
		Business Cycles - Meaning, Nature, Characteristics, Phases				
		of inflation Deflation and stagflation	2			
		Definition of Inflation: Causes, consequences, Control	2			
		Unit-V: Inflation & Business Cycles	0			
		money	5			
		Quantity theory of money Keynes Theory of	3			
Sept	18	Theories of demand for money - Classical theory of money Fisher's and Cambridge versions of	23			
Cant	Money Variations in money supply in India					
	High powered money and money multiplier					
		M3 & M4) RBI approach to money supply	2			
		Money Supply: Measures of Money Supply (Ml, M2,	2			

Jeens Glost

Signature of the Faculty

Signature of HOD

Name of the Faculty: Dr Seema Ghosh



Bhavan's Vivekananda College of Science, Humanities and Commerce

Autonomous - Affiliated to Osmania University

Department of Economics

B.A II- Semester 4 - PUBLIC FINANCE AND BANKING (DSC) Academic Organiser 2018-19

Name of the faculty:	Department: Economics	Year/Semester: II/IV	No. of classes per week: 5
Dr. Seema Ghosh	•		•

Learning objectives: To familiarize the students in the applicatioon of principles of public finance and understanding of banking.

S. No.	Month & Week	Units	Syllabus	Additional Input/value addition	Teaching method	Student/learning activity
1	November 3 rd week (5)	Ι	Public Revenue-Nature and Scope of Public Finance – Indian Tax Structure		Power Point Presentation	Learning the operation and working of modern public finance.
2	November 4 rd week (4)	Ι	Public Revenue: Sources and Classification –Direct and Indirect Taxes: Progressive, Proportional and Regressive Taxes		Power Point Presentation	Learning sources and classification of public revenues in India and their economic effects.
3	November 5 th week(5)	Ι	Canons of Taxation – Characteristics of a Good Tax System – GST - Types – Classification		Power Point Presentation	Learning the principles of taxation and classification of GST.
4	December 1 st Week(3)	I/II	Impact and Incidence of Taxation – Effects of Taxation Public Expenditure and Public Debt - Public Expenditure: Meaning		Power Point Presentation	Learning the difference between impact nad incidence of taxation.
5	December 2 nd Week(5)	II	Public Expenditure: Classification, Effects, Principles – Determinants of Public Expenditure		Power Point Presentation	Laerning the basis and types of public expenditures and to analyze its effects.
6	December 3 rd Week(5)	II	Public Debt: Nature, Sources, Classification, Effects and Redemption		Power Point Presentation	Learning the sources and effects of public debt.
7	December 4 th Week(3)	Π	Debt Trap-Public Expenditure and Public Debt in India		Power Point Presentation	Evaluation of debt trap as the consequence of public debt.
8	January 1 st week(3)	III	Indian Public Finance - Fiscal Policy and its objectives- Federal Finance		Power Point Presentation	Learning about Federal Finance and fiscal policy.

9	January 2nd week(5)	III	 Budget: Concepts & Types- Revenue Account – Capital Account – Types of Budget Deficits 	Power Point Presentation	Panel Discussion by invited guests on Budget.
10	January 3rd week(3)	III	Fiscal Responsibility and Budget Management (FRBM) Act	Power Point Presentation	Learning of FRBM Act.
11	January 4 th week(5)	III/ IV	Centre- State Financial Relations – Functions of Finance Commission Commercial Banks In India- Meaning and Types of banks	Power Point Presentation/ Oral Lecture and written notes	Learning of Centre- State financial relations.
12	January 5 th week(3)	IV	Origin and Growth of Banking in India- Nationalisation	Oral Lecture and written notes	Learning of types of banks and nationalization.
13	February 1 st week(5)	IV	Functions of Commercial banks- Process of Credit Creation, E- Banking	Oral Lecture and written notes	Learning of functions of banks, credit creation.
14	February 2 st week(5)	IV	Online banking- mobile banking- credit cards- debit cards, Money transmission services- NEFT- RTGS	Oral Lecture and written notes	Learning about the modern banking facilities.
15	February 3 rd week(5)	V	Banking sector reforms – NPAs. Reserve Bank of India - Organisational Structure – management- Objectives- Functions	Oral Lecture and written notes	Learning of the concept of NPAs and Objectives and functions of RBI.
16	February 4 th week (4)	V	Aims and objectives of Monetary Policy- Instruments of Monetary Policy- Role of RBI in economic development	Oral Lecture and written notes	Learning of Monetary Policyand its instruments.

Learning outcomes:

- The students will understand about the public revenue, public expenditure and ٠ public debt.
- Understand the functioning and operations of Indian Public Finance. ٠
- Understand the functioning of Commercial Banks and Reserve Bank of India. •

Seena Ghozo

Signature of the Faculty Name of the Faculty: Dr Seema Ghosh

Signature of HOD